

8 June 2017
The Company Announcements Office
ASX Limited
Via E Lodgement

Market Update – a letter from the Chairman

Chairman's Letter To the shareholders of Rision Limited:

As we announced over the last week or two, there have been some changes to the structure of Rision creating a new look board:

Alan Hoffman Non-Executive Chairman *(new appointment announced 24 May 2017)*

Peter Francis Non-Executive Director *(new appointment announced 26 May 2017)*

Robert Day Non-Executive Director *(existing board member – appointed to Rision Board 2 February 2016)*

We have also appointed:

Justin Mouchacca Company Secretary and CFO *(new appointment announced 30 May 2017)*

Additionally, as announced this week, the company is delighted to advise that it has received commitments for a placement of 130m shares to raise \$651k. This is a fantastic indication of support from our investors for which we are genuinely thankful.

With these changes implemented, and with a bit more cash in the bank, it is timely to provide you, our shareholders, with an overview of the intentions of the new board as we move to re-ignite the company direction and performance.

The keys areas of focus for the board in the immediate-term are as follows:

1. Improved shareholder communication

The new board of Rision believes that it is one of the key fundamentals of any board that you, the shareholders, are treated with respect as the owners of the company.

Pivotal to that is an absolute requirement to keep you informed on the actions, progress and direction of your business.

To that end, through posting as an announcement with the ASX, Rision will issue market updates on a monthly basis to keep you much more informed.

The next market update will be following the board meeting to be held later this month.



2. Clarity of strategy and direction

The board believes that the company has tremendously strong potential. Our directional focus will be on:

- building on the achievements to date - including the relationship with Virgin Care;
- creating a realistic path to revenue;
- creating a clearly defined path to producing a sustainably profitable company and;
- ensuring sound corporate governance structures and procedures.

Through board meetings in June and July, the board and management will undertake a complete review of the direction of the company and will determine the key steps required to deliver on a new mission:

“To create Shareholder wealth through the profitable delivery of a mobile technology platform to help businesses in the global market manage and support their employees.”

We will then communicate the outline of the plan in the July market update.

We thank you, our shareholders, for your continued loyalty to Rision, and assure you that the future of your company is in good hands.

With a new board, a new direction and exciting new prospects for the future, it is the intention of this board that Rision will become a business that shareholders, the board and the employees can be proud of.

Keep an eye out for the ASX announcements – you will be hearing a lot more from us from now on.

Kind regards,

Alan Hoffman
Chairman
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About Rision (ASX:RNL)

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.