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The Company Announcements Office
ASX Limited
Via E Lodgement

Rision announces Megan Boston as new CEO

The Board of Rision is delighted to announce the appointment of Megan Boston to the position of Chief Executive Officer.

Megan is a dedicated business professional with over six years' experience leading start-ups to achieve commercial success, and over 20 years' experience applying financial expertise within the financial and technology industry.

Megan has had previous experience as a Managing Director, where she was responsible for overseeing a technology start-up from commencement to listing on the Australian Stock Exchange and was accountable for managing all aspects of business strategy and day to day operations.

Megan is also a qualified Chartered Accountant whose background in finance complements an ability to provide strategic and operational leadership having applied financial management expertise along with strengths in P&L management, governance, strategic planning, and risk management to growing start-up businesses.

On behalf of the Board of Rision, Chairman Alan Hoffman stated: "We are delighted to announce the appointment of Megan Boston to the CEO role. Megan's professionalism and forward thinking management style is a perfect fit for the reshaped Rision business. Megan is also ideally positioned to maximise the opportunity provided by our realignment with Virgin Care along with the other strategic opportunities Rision is currently working through."

"Megan's appointment adds yet another positive dimension to the Rision business as we progress the partnership with Virgin Care and our other clients and continue the path towards Rision becoming cash positive in 2018".

For more information contact:
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About Rision (ASX:RNL)

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.



Summary details of CEO remuneration arrangements for Megan Boston

Megan Boston will be appointed as CEO of Rision Limited under similar conditions to that of the outgoing CEO as follows:

Position: Chief Executive Officer

Commencement Date: 11 September 2017

Term: No fixed term. Ongoing employment until terminated by either party providing 3 months' notice - or a lesser term by mutual agreement.

Salary: Total Fixed Remuneration (TFR) of \$250k pa incl superannuation to be reviewed in December 2017 and thereafter annually in June each year.

Incentives: Short Term Incentive (STI) and Long Term Incentives (LTI) are being considered as part of the remuneration package and will be presented to shareholders for consideration and approval at the forthcoming Annual General Meeting to be held in November 2017.

The STI is likely to be cash based and the LTI is likely to be options based.

Post-Employment: A 12-month restraint provision will apply post-employment