

Market Update – Virgin Care Limited – Expansion to 8 Locations in 2018

Rision (ASX: RNL) is pleased to announce the following update highlighting the continued expansion of the use of our bespoke with Virgin Care Limited into 2018.

Virgin Care Limited (VCL)

- The Rision solution with VCL has recently grown to eight locations in England.
- This expansion of the roll-out programme provides strong endorsement of the Rision product with a key service provider along with providing revenue to the company.
- VCL is an independent provider of National Health Service (NHS) and social care services across England. They operate more than 400 health and care services throughout the country including Primary Care Services, Community Services and Social Care Services and have now treated more than five million people.
- VCL and Rision have partnered to develop a tailored rostering solution to meet VCL's strategic requirements. Through leveraging Rision's core product we have been able to customise and enhance the platform to meet VCL-specific operational needs.
- VCL's use of the Rision solution has provided a significant increase in visibility of shifts and a marked decrease in agency costs. These results have been impressive and provide strong sales collateral for Rision and, as mentioned, a strong endorsement of our product.
- It is pleasing to see VCL roll out Rision's platform to a number of their key locations in such a short space of time. We look forward to supporting VCL to further on boarding of staff to the Rision solution.
- Negotiations continue on the expansion of the scope of the Rision product.

Additionally, I am pleased to advise to the following update on plans to grow Rision's revenue base:

Core Platform in Australia

- On boarding continues with our new client Cardio Vascular Services (CVS) and Cardio Respiratory Sleep (CRS) in Melbourne & Perth;
- We have employed a direct sales person initially based in Melbourne who is actively pursuing sales opportunities both in Melbourne and nationally
- We have commenced plans for promoting our brand through the use of a low-cost Melbourne based service provider.

Core Platform in Malaysia

- Through our association with Chapmans, we are pursuing penetration of our core platform throughout Malaysia and the broader Asian market.
- Discussions with Malaysian based entities will commence, in Malaysia, in early March

Having now completed the work on the development of our core and bespoke platforms, Rision has a high degree of focus on sales development and marketing to drive revenue through the business.

I look forward to sharing further business updates with you soon.

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Forward-looking Statements

This release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future activities and events or developments that Rision expects, are forward-looking statements. Although Rision believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, and general economic, market, or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward-looking statements.