



12 April 2018

Board and Management Changes

Rision Ltd (**Rision** or the **Company**) (ASX: RNL) today announces the appointment of Mr Paul Steele as Executive Chairman. Mr Steele is the former CEO of Rision, having first secured the Company's contract with key client Virgin Care Limited. Mr Steele has been appointed as a key step in a strategic restructure and growth plan with specifically focus on accelerated growth around Rision's core product offering, with a stated objective to secure further, high-value contracts with large enterprise customers.

In addition, Chris Wilson and David Halliday have been appointed as Non-Executive Directors.

Chris Wilson has a background as a commercial lawyer where he practiced for many years. In 1997 Chris co-founded a mobile telecommunications network infrastructure company which he ran for several years. Subsequently, Chris founded and continues to be a director of Beyo Group, a property development company operating in Melbourne. Chris is the current managing director of OC Energy, a national electricity retailer and energy management business which he co-founded. OC Energy is one of Australia's leading electrical embedded network operators. Chris has been extensively involved in the technology sector and has co-founded and invested in several start-ups which he continues to be involved in. Chris hold a Bachelor of Law (Commercial), a Bachelor of Economics (Accounting) and a Graduate Diploma in Commercial Law (Taxation) from Monash University.

David Halliday is a finance industry expert with more than 17 years' experience as an advisor, stockbroker and manager across the financial services industry. Most recently David was a Director of Corporate Finance at Asia Principal Capital and before that spent over 13 years with Macquarie Bank in their Private Wealth Division as an Associate Director.

Following these appointments, the Company announces the resignation of Non-Executive Directors Alan Hoffman, Peter Francis, Paul Guerra, and Trent Telford. The Company's Chief Executive Officer, Megan Boston, has been made redundant with immediate effect. The Company has also appointed Robert Lees as Company Secretary, replacing Oliver Kidd, who has today resigned.

These changes are designed to allow the Software as a Services (SaaS) Company to persist with its long-standing strategic objective of securing clients for its rostering product. The Board has resolved to allow Rision to pursue the sale of Rision's core products under an alternate leadership team.

The Company confirms that its Extraordinary General Meeting will be held 3:00pm on Friday at the Quest Mont Albert in Melbourne, facilitated by the new Board.



+61 400 195 388
info@rision.com
rision.com

ABN: 52 076 549 945

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For further information, please contact:

Paul Steele
Executive Chairman
Email: paul@benefit.capital

About Rision Limited

Rision is a software-as-a-service company providing mobile technology platforms that help businesses to manage and support their employees. Rision's products have applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming, and government. To learn more please visit: www.rision.com

Forward-looking Statements

This release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, that address future activities and events or developments that Rision expects, are forward-looking statements. Although Rision believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, and general economic, market, or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward-looking statements.

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